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New Association Formed for Multifamily Mortgage Professionals

By Kelly Sheehan, Online News Editor

JUNE 26, 2007 -- Irvine, Calif. -- A new organization, The National Association of Mortgage Professionals Inc. (NAMP), launched today. Aimed at all mortgage professionals, NAMP is dedicated to raising the professional standards of the industry in an effort to bolster consumer confidence.



Formed by industry professionals, NAMP has put into place a program that will qualify mortgage and loan professionals, helping consumers to be adequately informed when obtaining a loan. Named the Mortgage "M" program, membership will require all industry professionals to pass a series of credential checks that will verify that the potential member has a valid license; is in good standing; is continuing his/her education within the field; abides by and promotes the Code of Ethics; and passes a background check, Michael Lefevre, founder and CEO of NAMP, tells MHN. Credentials will be confirmed annually and membership is contingent upon all items remaining in proper form.

"Consumers have lost faith in the lending industry as a whole, and we need a solution in place that will improve the way people experience the loan process," says Lefevre. "By joining and promoting yourself as a Mortgage 'M' Professional, you will be assuring your clients a level of professionalism and trust that can only come when people in our industry adhere to the moral code of conduct required for membership in this organization."

NAMP members will receive benefits from joining the new association. These benefits include being listed as a certified member in the company's directory so potential buyers can verify that they are credible and licensed. In addition, members will receive weekly tips and news on training and education options, networking events, and how they can advance their careers.

The annual fee is \$695 to become a Mortgage "M" member, with a special program available now for founding members to join at a reduced fee of \$495. Founding members will be able to keep their reduced fee for the duration of their relationship with NAMP.

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